FEDERAL TRUTH IN LENDING ACT

Applies to any consumer transaction, including orthodontic treatment, where the contract is paid over four or more installments, not including the down payment.

Creditor (dentist) must inform debtor (patient) in writing of the cost of the credit including:

- Interest charges (percentage rate)
- Finance charges (dollar amount)
- Discounts for up-front payments
- Late charges
- Service charges
- Loan fee or similar charges
- Credit checks